

Legislation for national business names registration system receives Royal Assent, 04 November 2011

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The following Bills received Royal Assent on 3 November 2011:

- the Business Names Registration Bill 2011
- the Business Names Registration (Transitional and Consequential Provisions) Bill 2011, and
- the Business Names Registration (Fees) Bill 2011.

Under the national business names registration system:

- ASIC will maintain the new national business names register
- an entity intending to carry on business under a name other than its own will complete a single application and pay a single fee to register the business name nationally
- existing state and territory business names will be transferred to the new national business names register when the new system commences.